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Pegozafermin Improved Liver Histology, Liver-Related Non-Invasive Tests (NITs) and Metabolic Profiles in an Open-Label Cohort of a Phase 1b/2a Study in Subjects with Non-Alcoholic Steatohepatitis

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INTRODUCTION

- FGF21 is an endogenous hormone regulating carbohydrate, lipid, and energy metabolism.
- FGF21 analogs have demonstrated improvements in both liver and extra-hepatic metabolic derangements in non-alcoholic steatohepatitis (NASH).
- Pegozafermin (previously BIO89-100) is a long-acting glycoPEGylated recombinant human FGF21 analog currently in development for the treatment of NASH and other cardiometabolic diseases.

BACKGROUND

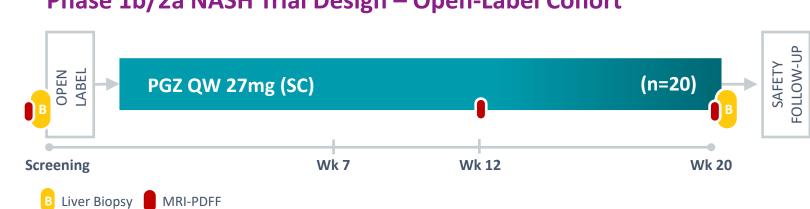
- Previously reported data from Part 1 of a Phase 1b/2a study in subjects with NASH showed that pegozafermin (PGZ) demonstrated:
- Significant effect on liver and cardio-metabolic parameters
- Low incidence of treatment-related adverse events (AEs)
- Potential for every two-week dosing
- Herein, we present data from Part 2 of the Phase 1b/2a study, an open-label histology cohort in subjects with biopsy-confirmed NASH.

OBJECTIVE

To evaluate the effect of PGZ on liver histology in subjects with biopsy-confirmed NASH (NAFLD activity score [NAS] ≥4 and fibrosis stage F2 or F3 per NASH CRN system) following treatment for 20 weeks.

METHODS

Phase 1b/2a NASH Trial Design – Open-Label Cohort



METHODS CONT'D

Key Inclusion Criteria

- Stage 2 or 3 fibrosis; NAS ≥4 (with a ≥1 score in each of steatosis, ballooning, and lobular inflammation)
- MRI-PDFF ≥8%

Key Exclusion Criteria

- History or evidence of cirrhosis
- Evidence of liver disease other than NASH
- Recently diagnosed diabetes or HbA1c ≥9.5%

Key Endpoints

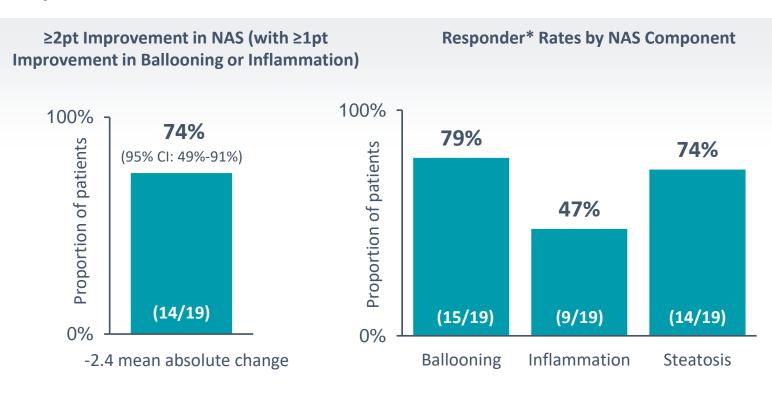
- ≥2-point improvement in NAS
- NASH resolution
- Fibrosis improvement
- Safety and tolerability
- 19/20 (95%) patients completed treatment and had end-oftreatment biopsies; 1 patient discontinued treatment due to withdrawal of consent.
- Biopsies were centrally read at baseline and at end of treatment by a single pathologist.
- MRI dataset: 18 patients with Week 20 MRI; PD data: 19 subjects with Week 20 data.

RESULTS

Baseline Characteristics

| PARAMETER Mean or % | PGZ 27mg QW (n=20) |
|-----------------------|---------------------------|
| Age (years) | 58.4 |
| Female | 75% |
| Weight (kg) | 104.6 |
| BMI (kg/m²) | 37.0 |
| Type 2 Diabetes | 85% |
| %F2/%F3 | 35%/65% |
| HbA1c (%) | 6.6% |
| Triglycerides (mg/dL) | 170.0 |
| Non-HDL-C (mg/dL) | 125.9 |
| LDL-C (mg/dL) | 92.0 |
| HDL-C (mg/dL) | 43.4 |
| Adiponectin (µg/dL) | 3.55 |

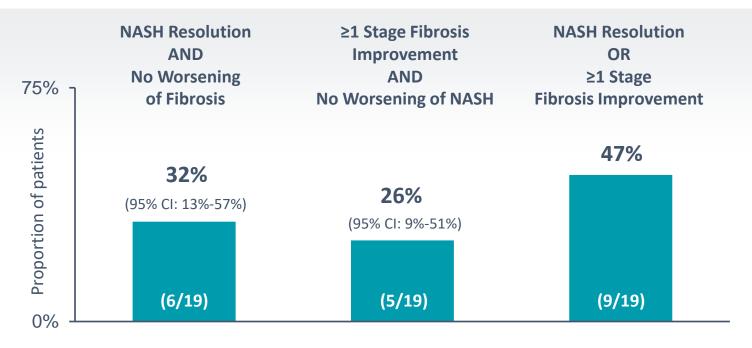
PGZ Robustly Improved NAFLD Activity Score (NAS) and all Components of NAS



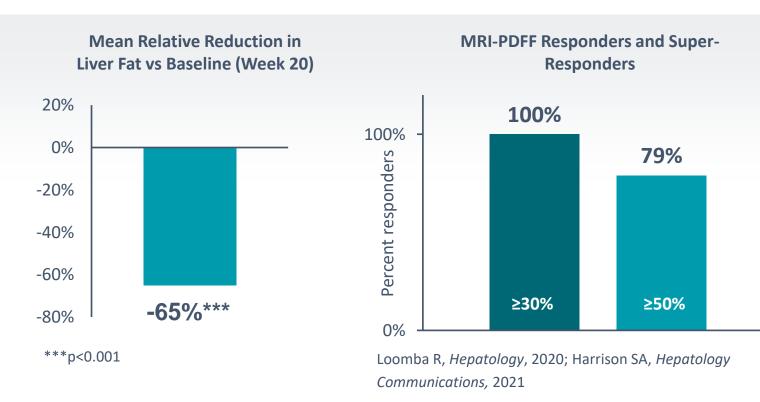
- 63% of patients had ≥2-point improvement in NAS and no worsening of fibrosis* (nominal primary endpoint).
- 100% of patients had improvement or no change in ballooning and inflammation.

*with ≥1-point improvement in ballooning or inflammation

PGZ Demonstrated Clinically Meaningful Changes on Key Histological Efficacy Endpoints



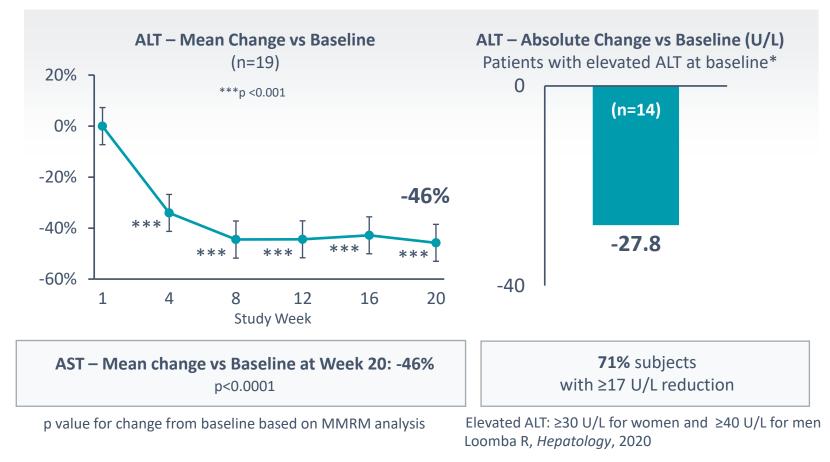
Robust Liver Fat Reduction With High Responder Rates as Assessed by MRI-PDFF



 30% and 50% reductions in MRI-PDFF have been correlated with improved histology

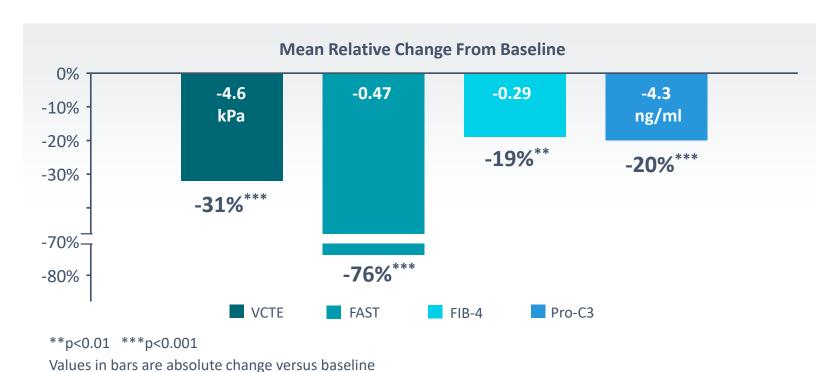
RESULTS CONT'D

PGZ Demonstrated Clinically Significant Reduction in ALT

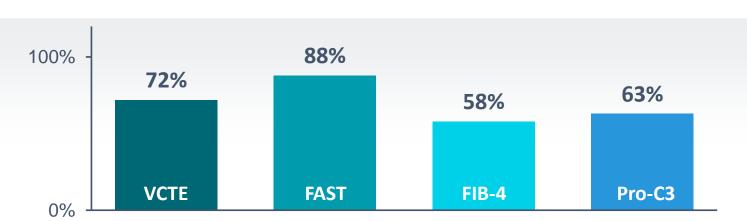


 ALT reduction ≥17 U/L has been correlated with favorable histological outcomes

PGZ Substantially Improved Scores Across Non-Invasive Tests (NITs) Correlated With Advanced Fibrosis



PGZ Had High Percentages of Responders Based on Clinically Relevant Thresholds* for Non-Invasive Tests (NITs)



VCTE and FAST data exclude one outlier with poor quality measurement

*CLINICALLY RELEVANT THRESHOLDS

p value for change from baseline based on MMRM analysis

VCTE and FAST exclude one outlier with poor quality measurement

- VCTE: >20% reduction correlates with fibrosis improvement.
- FAST score: Score ≤0.35 predicts Fibrosis Stage F0/F1 and NAS <4.
- FIB-4 score: Score <1.3 predicts Fibrosis Stage F0/F1.
- Pro-C3: >15% reduction correlates with fibrosis improvement.

Tapper EB, Am J Gastroenterol, 2016; Newsome PN, Lancet Gastroenterol Hepatol, 2020; Kanwal F, Gastroenterology, 2021; Luo Y, Scientific Reports, 2018

PGZ Demonstrated Clinically Meaningful Improvements on HbA1c, Adiponectin, and Lipid Parameters With Notable Body Weight Reduction

- Absolute Change in HbA1c in the total population (n=19) was -0.5% (p<0.001).
- In patients with baseline HbA1c ≥6.5% (n=10), absolute change was
 -0.9% (p<0.01)
- Adiponectin was increased 87% (n=18)
- PGZ treatment also had significant favorable effects on various lipid parameters.
- TG levels were reduced 26% (p<0.001); in patients with elevated TG at baseline (≥150 mg/dL; n=11) the reduction was 32% (p<0.001)
- Non-HDL-C decreased 18% (p<0.001)
- LDL-C was lowered 13% (p<0.01)
- HDL-C increased 23% (p<0.001)
- A weight change of -3.9% was observed in the total patient population (p<0.001).

Pegozafermin Was Well Tolerated

| | PGZ 27mg QW (n=20) |
|--|---------------------------|
| TEAEs leading to death | 0 |
| TEAEs leading to treatment discontinuation | 0 |
| Treatment-related serious adverse events | 0 |
| Treatment-related Grade 3+ adverse events | 0 |
| Treatment-related adverse events in ≥10% subjects (preferred term) | |
| Nausea | 7 (35%) |
| Diarrhea | 5 (25%) |
| Vomiting | 2 (10%) |
| Decreased appetite | 2 (10%) |
| Injection-site bruising | 2 (10%) |
| Injection-site erythema | 2 (10%) |

- Most gastrointestinal AEs were mild and of short duration.
- No tremors or hypersensitivity AEs reported.

CONCLUSIONS

- In this Phase 1b/2a open-label histology cohort of subjects with NASH, treatment with PGZ (27mg QW for 20 weeks) demonstrated:
- Meaningful changes on key histology endpoints (NAS ≥2-point reduction, NASH resolution, and improvement in fibrosis)
- Reduction in liver fat as assessed by MRI-PDFF
- Significant changes on liver-related non-invasive tests (NITs), glycemic control (HbA1c and adiponectin), lipid markers, and body weight
- Favorable safety and tolerability profile
- These results extend the growing evidence of PGZ's potential as treatment for NASH.
- PGZ is currently being evaluated in NASH (NAS ≥4, F2-F3) in the ongoing Phase 2b ENLIVEN study NCT04929483.

